



## SYLLABUS

### Principles of Microeconomics, Fall 2007

**Instructor:**

Name: Altin Tanku  
Office: Bank of Albania  
Telephone: 42 22 152/4230  
42 22 153/4230  
E-mail: [atanku@unyt.edu](mailto:atanku@unyt.edu)  
[atanku@bankofalbania.org](mailto:atanku@bankofalbania.org)  
Class: 3A  
Office hour: by appointment.

**Prerequisites:** Basic understanding mathematics, no other prerequisites are required.

**Required Reading:** Principels of Economics, N. Gregory Mankiw, Thomson South-Western Publishing Company 4<sup>th</sup> Edition

Additional reading material will be provided in class or by e-mail to augment the textbook. You will be responsible for printing, reading, etc of the materials send by e-mail. Use your e-mail account as an important source of information, for class materials and additional information regarding this course.

Required Readings should be completed prior each class, therefore lecture assumes that you have read the material. Please come to class with questions on these readings. This will make class more enjoyable and productive.

**Other sources of information:**

GREG MANKIW'S BLOG "Random observations for students of Economics" at:  
<http://www.gregmankiw.blogspot.com/>  
BusinessWeek Magazine at: <http://www.businessweek.com/>  
Yahoo Economic News at: <http://www.yahoo.com/>  
Bloomberg News at: <http://www.bloomberg.com/index.html?Intro=intro3>  
Financial Time at: <http://www.ft.com/>

**Course Overview:** This course introduces students to the basic principles of microeconomics. analyses the interaction of government and the economy. The primary purpose of this course is to analyze consumer and firm behavior as well as their decision making. Use their interaction

utility maximization behavior to understand market outcome in terms of prices quantities. The study of markets will also introduce students to implication of market outcomes and policy actions to correct inefficient market outcomes. The objective is to provide a comprehensive understanding of microeconomics, to explore the dynamics of decision making, and to provide answers for economic and policy-related questions. **Our goal is: By the end of the course, students should be familiar with concepts and analysis of microeconomics. Students should be able to use the tools of microeconomics to understand and explain market behavior of firms and other economic agents.**

<b>Course Grade:</b>	<u>Grade Component</u>	<u>Date</u>	<u>Contribution to Final Grade</u>
	Participation		10%
	Midterm	Nov. 23	40 %
	Final	Feb. 1	40 %
	Assignments		10 %

**Midterm:** Make up exam will be given only for compelling reasons.

**Final:** No alternate time will be provided.

**Assignments will consist of:**

Problem sets depending on the topic. They are important tools to practice and better prepare for exams. Answers to the homework will be provided by e-mail shortly after they are due. Therefore, no late homework will be accepted (worth 10% of your grade).

The exams will cover materials discussed in class as well as assigned readings. Final exam will not be cumulative. The homework will be due at the beginning of the class at the due date. Important course-related information, last-minute exam reminders, will be send by e-mail. Please check it often. I check my e-mail quite often and an e-mail question will likely have better chance for a speedy reply.

**Grading Scale:** Grading scale follows the official UNYT as below

Letter Grade	Percent of Total Grade	Generally Accepted Meaning
A	96-100	Outstanding work
A-	90-95	
B+	87-89	Good work, distinctly above
B	83-86	Average
B-	80-82	
C+	77-79	Acceptable
C	73-76	
C-	70-72	
D+	67-69	Significantly below average
D	63-66	

D-	60-62	
F	0-59	Work that does not meet the minimum standards for passing the course

**Course Outline:** The following is a guide to the topics we will cover during this course. Adjustments may be made if necessary.

The 10 principles of Economics	Ch.1
Thinking like an economist	Ch. 2
Market forces of demand and supply	Ch. 4, 5, 6, & 7
The theory of consumer choice	Ch. 21
The cost of production	Ch. 13
Firms in Competitive Markets	Ch. 14
Monopoly	Ch. 15
Oligopoly	Ch. 16
Monopolistic Competition	Ch. 17
The markets for factors of Production	Ch. 18
International trade	Ch. 3 & 9