



UNIVERSITY OF NEW YORK IN TIRANA Principles of Macroeconomics Syllabus

Course: Macroeconomics

Lecturer: Nand Shani

Office Hours: Available upon request

E-mail: nandi_shani@yahoo.com

Catalog Description

Course Purpose

This course provides an overview of basic macroeconomic concepts: output, unemployment, investments, interest rates, money and inflation. Basic models of macroeconomics are introduced to analyze economic fluctuation and stabilization policies. It also touches upon other issues such as the internationalization of macroeconomics.

Required Readings, Text

Mankiw, Principles of Economics, 4th edition, Worth Publishers, 2006.

Course Objectives

Upon completion of this course, students should be able to:

1. Have a good understanding of macroeconomic principles and issues
2. Make use of demand and supply tools to explain the functioning of an open market economy
3. Know the factors that determine national income and growth
4. Identify causes and implications of inflation and unemployment
5. Explain the dynamics of unemployment, inflation and economic growth
6. Evaluate how fiscal and monetary policies might stabilize the economy

Content of the Course (tentative)

1. Introduction: what is macroeconomics? – 1 week
2. Macroeconomic data and basic concepts (Ch. 23 &24) – 2 weeks
3. Economic Growth (Ch. 25) – 1 week
4. Savings and investment (Ch. 26) 1 – week
5. Unemployment (Ch. 28) – 1 week
(Mid-term exam) – 1 week

6. Money and inflation (Ch. 29, 30) – 2 weeks
7. The open economy (Ch. 31 & 32) – 1 week
8. Economic fluctuations and stabilization policies (Ch. 33 & 34) 2 – weeks
9. Phillips curve (Ch. 35) – 1 week
10. Macroeconomic controversies (Ch. 36) – 1 week
(Final exam) – 1 week

Course Requirements: Microeconomics

Participation: Participation extends beyond mere attendance. Expect your instructor to keep track of how often you contribute to class discussion (as a whole. You may miss up to three classes without penalty - your first two absences count whether you have a good excuse or not. Each absence beyond the first three will cost you points off of your participation grade. The only exceptions to this rule are severe illness (doctor's note required) and UNYP approved trips/activities. Appropriate documentation for absences beyond the first three is necessary the class day directly before or after the one you miss. In general: this class is intensive and interactive. Missing class could seriously affect your grade! Students are reminded not to approach the instructor for copies of the previous week's materials during immediately before, during, or immediately after class. Students are expected to collect materials from their classmates or see the instructor during consultation hours.

Homeworks: Homeworks must be your individual work, and copying the answers of another student is definitely cheating. On the other hand, you are encouraged to get together in groups to discuss the course and even how to get started on the homeworks. If you have any questions about what is allowed and what is not, see me.

Exams: Two examinations will be taken, one midterm and a final exam covering all course content during the final examination period. Test format may combine a mixture of multiple choice, short answer, true/false, essay questions and exercises covering *all* discussed materials.

General Requirements

Deadlines in the fields of economics are *critical*. Therefore, no late homeworks will be accepted and absence from tests will *not* be tolerated.

In the event of illness or emergency, contact your instructor IN ADVANCE to determine whether special arrangements are possible. The University's rules on academic dishonesty (e.g. cheating, plagiarism, submitting false information) will be strictly enforced. Please familiarize yourself with the STUDENT HONOUR CODE, or ask your instructor for clarification.

STUDENTS: If you feel that you have special learning difficulties, please, make an appointment with Ms. A. Gramo. Ms. Anxhela Gramo is trained to help students with learning difficulties. She shall provide this service to our students, just as it is offered in all American universities.

Evaluation

Participation	10%
Homework/Assignments	10%
Midterm	35%
Final	45%

Grading Scale	96-100 A	90-95 A-	87-89 B+
	83-86 B	80-82 B-	77-79 C+
	73-76 C	70-72 C-	67-69 D+
	63-66 D	60-62 D-	0-59 F

Letter Grade	Percent (%)	Generally Accepted Meaning
A	96-100	Outstanding work
A-	90-95	
B+	87-89	Good work, distinctly above average
B	83-86	
B-	80-82	
C+	77-79	Acceptable work
C	73-76	
C-	70-72	
D+	67-69	Work that is significantly below average
D	63-66	
D-	60-62	
F	0-59	Work that does not meet minimum standards for passing the course

Bibliography (Additional Readings) tbd

Additional Readings might be assigned during class as necessary.

Nand Shani