

University of New York – Tirana
Managerial Accounting
Fall 2007
REVISED SYLLABUS

Tuesdays 9-12 Classroom 4C
Office Hours: Anytime, by Appointment
Instructor: Mr. Michael J. Cussen
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Managerial Accounting 3 Credit Hours

- Examination of accounting processes for manufacturing concerns
- Differences between external and internal reporting
- Use of accounting information as a tool for:
 - Managerial decision-making
 - Measurement and control of costs
 - Cost-volume-profit analysis
 - Budgeting, and performance analysis.

Prerequisites **Financial & Managerial Accounting (C- or better grade)**
A working knowledge of Excel or other spreadsheet program.

Required Text **Managerial Accounting, Ronald W. Hilton, 6th edition McGraw-Hill**

Course Rationale

Managerial Accounting focuses on: the development, interpretation, and application of accounting information for managerial decision making. The course stresses the use of financial information within organizations for the purposes of understanding and analyzing activities and operations. Students learn the linkages between accounting information and management planning through cost analysis (including activity based costing and the cost of quality), operational and capital budgeting, and performance measurement.

Course Objectives

The outcomes of this course will depend on the quality of instruction and the motivation and capabilities of the students, including the time available for studying and the effectiveness of the effort. The Course Objectives for Managerial Accounting are:

- A. Given a trial balance of a manufacturing entity, prepare a schedule of cost of goods manufactured and an income statement.
- B. Given various costs (for products or segments), a target net income, and a what-if analysis, compute the sales figures in dollars and units.
- C. Given a static budget, prepare a flexible budget for various activity levels by cost center and create a performance report using the actual results to analyze and explain variances.
- D. Given segment information, discuss the allocation of fixed costs and identify and use the appropriate relevant costs to make decisions related to special orders, add/drop a segment, sell or process further, or make or buy.
- E. Given appropriate financial data, prepare a set of income statements, one based on direct costing and another based of absorption costing, including a discussion of the uses of each.
- F. Given a project or choice of projects, compare and contrast the capital budgeting methods (including tax effect) to evaluate the project or projects and provide your recommendation. In addition, be able to conduct an analysis of a lease or purchase situation and propose appropriate action.

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Attendance

Attendance at every class is essential – If you are going to miss class please notify the instructor. Excessive absence or tardiness, which in the judgement of the instructor, causes the student to miss more than he or she can reasonably be expected to make up will be cause for failure in the course.

Grade Determination

This class will utilize a form of “Mastery Learning” whereby students take more frequent quizzes over smaller amounts of material. Each quiz will be preceded by distribution of practice material to familiarize the student with the format of topics being covered on the quiz. **Missed quizzes may only be made-up in exceptional cases at the discretion of the instructor.** There are no “extra credit” or “make-up” projects for points. Grades will be determined this way:

Quiz # 1 (October 23)	10%
Quiz # 2 (November 6)	10%
Midterm Exam (November 20)	30%
Quiz #3 (December 11)	10%
Final Exam (January 29)	40%
Total	100%

Cheating

Cheating in any form or manner cannot and will not be condoned and it will result in an automatic grade of ‘F’ for the course.

Cheating includes **GIVING** as well as **RECEIVING** an answer to a test question.

If you have difficulty at anytime during the semester, please contact me for assistance!
BRING A CALCULATOR (NOT A CELL PHONE/PDA!) AND PENCIL TO EVERY CLASS!

Readings and Quiz/Exam Dates

Chapter Readings are to be completed PRIOR TO the assigned class!

Week #	Date	Chapter	Topic
1	Oct 9	1	Changing Role of Managerial Accounting
		2	Basic Cost Management Concepts
2	Oct 16	3	Product Costing and Cost Accumulation – Batch Production
		4	Process Costing and Hybrid Product Costing Systems
3	Oct 23		QUIZ #1 Chapters 1 -4 (Beginning of class)
		5	Activity-Based Costing and Cost Management
		6	Activity-Based Management
4	Oct 30	7	Activity Analysis, Cost Behavior and Cost Estimation
5	Nov 6		QUIZ #2 Chapters 5 through 7 (Beginning of class)
		8	Cost Volume – Profit Analysis
6	Nov 13	9	Profit Planning
7	Nov 20		Mid-Term Exam Chapters 1-9
8	Nov 27	10	Standard Costing and Variance Analysis

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<u>Week #</u>	<u>Date</u>	<u>Chapter</u>	<u>Topic</u>
9	Dec 4	10	Standard Costing and Variance Analysis
10	Dec 11	12	Responsibility Accounting, Quality Control
		13	Investment Centers and Transfer Pricing
			QUIZ #3 Chapters 10 – 13 (End of class)
11	Dec 18	14	Decision Making – Relevant Costs and Benefits
12	Dec 25		Christmas Recess – Time to study and catch up
13	Jan 1		Christmas Recess – Time to study and catch up
14	Jan 8	15	Target Costing and Cost Analysis for Pricing Decisions
15	Jan 15	16	Capital Expenditure Decisions
16	Jan 22	17	Absorption, Variable and Throughput Costing
17	Jan 29		FINAL EXAM during normal class hours