

UNIVERSITY OF NEW YORK, TIRANA
Financial Accounting
Fall 2007

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REQUIRED: Financial Accounting Text: FINANCIAL ACCOUNTING, 9th edition; Albrecht, Stice, Stice, Skousen.
BASIC (add, subtract, multiply, divide) calculator:
Any device with any other functions cannot be used when taking tests

Course Content: An introduction to financial accounting tailored to meet the needs of both business and accounting students. Concepts including the accounting cycle and the resulting income statement, balance sheet and cash flow statements are stressed. Bond and stock financing activities of corporations are explored. Operating cycle and other management issues associated with running merchandising and service businesses are addressed.

ATTENDANCE: Classes will begin on time and you are expected to attend and participate. Students missing more than **20%** of the class meetings, without my approval, will receive an "F" grade for the semester. Withdrawal by students must be in accordance with UNYT withdrawal policies.

PUNCTUALITY: Students are to be in class on time. Late arrival to class is disruptive. Consistent late arrival is inconsiderate and conveys your lack of respect for others. Be unselfish. Show your consideration for your fellow classmates by being punctual.

GRADING: There will be three equally weighted unit tests each worth 30% of your grade. The other 10% will come from class participation. Test dates will be announced and will normally be the session immediately after completion of a unit. There are no make-up or grade improvement projects. All tests must be taken at the time scheduled unless there are extreme emergencies in which case a make-up test will be allowed. Failure to take a test results in a zero grade for that test. Your final grade will be determined according to the following grading scale:

96-100 = A	87-89 = B+	77-79 = C+	67-69 = D+	0-59 = F
90-95 = A-	83-86 = B	73-76 = C	63-66 = D	
	80-82 = B-	70-72 = C-	60-62 = D-	

HOMEWORK: Assigned homework is required to be completed prior to class review. Class sessions are split between discussion and homework review. Initially we discuss and work exercises for the assigned chapter. For you to benefit from this session you must go over the chapter material before we discuss it in class. The homework for that chapter is due for completion by the next class

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session. In that session we review your homework solutions and compare them to the correct solutions. Timely completion of homework during class review will be noted. However, in order that homework can be available when studying for tests, homework will be physically collected on the day of the unit test. Any discussions of your individual performance during the term will include reference to the timeliness and completeness of your homework assignments.

ADDITIONAL INFORMATION

STUDENTS With Learning Difficulties

If you feel that you have special learning difficulties, please, make an appointment with Angela Gramo. She is trained to help students with learning difficulties. She has offered to provide this service to our students, just as it is offered in all American universities.

Food and Drinks

Food and drinks **are allowed** in the classroom however be respectful of others and dispose of the trash.

ACADEMIC DISHONESTY, CLASSROOM ETIQUETTE & STUDENT BEHAVIOR

The applicable portions of the UNYT Bulletin are incorporated herein by reference and made apart hereof.

To be respected, one must be respectful. Respect is based on integrity. Integrity is based on character. Character stems from one's ethics and values and is revealed by how you behave in class. How you act in this classroom is a harbinger of your behavior in the competitive business environment.

Disruptive behavior in class is rude and shows a lack of respect for your colleagues. Cheating shows a lack of confidence in your self. Neither trait is found in respected business leaders. Neither trait is tolerated in this classroom.

Text book Web Site

http://www.swlearning.com/accounting/albrecht/financial8e/albrecht_fin.html

TEXTBOOK STUDY OBJECTIVES FOR FINANCIAL ACCOUNTING (Albrecht, et.al, 9th ed.)

This table identifies those study objectives students are required to study.

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Unit	Chapter	Objectives
I	1	All
	2	1, 2, 3, 5
	3a	1, 2
	3b	3, 4
	4	1, 2, 3, 5
II	6	TBA
	7	TBA
	9	TBA
III	10	TBA
	11	TBA
	13	TBA

TBA means To Be Advised in the future

HOMEWORK ASSIGNMENTS FOR FINANCIAL ACCOUNTING
(Albrecht, et.al, 9th ed.)

CHAPT.	QUESTIONS	EXERCISES (Note 5)	PROBLEMS
1	1, 5, 6, 7, 8, 13	Exe 1-4	P1 None
2	2, 5, 6, 12, 13, 16	Exe 2-1, 3*, 4, 5, 6*, 7* 8, 10, 11, 12*, 13	P2-2, 11
3a	None	Exe 3-3, 4, 5	P3-Special 1, 2*
3b	1, 2, 6, 7, 9, 10, 11 12, 13, 14, 15	Exe 3-6, 8, 9, 14, 15	P3-6* P3-10
4	1, 2, 3, 4, 5, 6, 7, 10 11, 12, 17, 18, 19	Exe 4-3, 4, 7*, 8, 9*, 10, 19	P4-6 P4-14* (part1 2, 3)
6	TBA	TBA	TBA
7	TBA	TBA	TBA
9	TBA	TBA	TBA
10	TBA	TBA	TBA
11	TBA	TBA	TBA
13	TBA	TBA	TBA